

Finance Update

Ann Marie Z., Treasurer

February 2025

The following update is based on the unaudited financial statements for the period that ended 12/31/2024.

Revenues (Income)

Revenue consists mainly of literature sales and contributions. Other revenue sources include magazine sales, *Mobile App* premium subscriptions, and investment gains or losses. Literature sales for December were \$233,254. Contributions for December were \$384,204. See the table below for YTD Actuals vs. YTD Budget.

Expenses

The largest categories of expenses consist of WSO Staff salaries and associated costs (payroll taxes and benefits), technology support, Conference costs (including interpretation), and office expenses (postage, telephone, stationery, supplies, printing, Canadian office). Expenses for December were \$572,360. See the table below for YTD Actuals vs. YTD Budget. We continue to monitor all expenses and reduce them wherever possible.

Net Increase/(Decrease)

The change in net assets has resulted in an operating surplus of \$461,644, which is higher than the projected budget.

Year to Date (YTD) December 2024

	YTD Actuals	YTD Budget
Revenue		
Literature Sales—net	\$2,929,412	\$2,853,520
Contributions	\$3,022,844	\$2,643,700
Other income	\$400,869	\$698,600
Total Revenue	\$6,353,125	\$6,195,820
Total Expenses	\$5,891,481	\$5,997,965
Net Increase/(Decrease)	\$461,644	\$197,860

Investments

Our ample reserve is contained mostly in the Reserve Fund under the careful watch of our investment manager and the Finance Committee. Market conditions in December had a negative rate of return on the portfolio. Our YTD earnings in the Reserve Fund total \$753,778. Our investment accounts continue to be sensitive to market conditions.

Reflections and Insight

Year-to-date net literature sales were slightly above budget by \$75,892 (three percent). The new pamphlet *Healing Within Our Alcoholic Relationships* (P-95) sold over 38,000 copies by the year-end inventory cut off. The holiday book bundle, consisting of *Blueprint for Progress: Al-Anon's Fourth Step Inventory (Revised)* (P-91), *Reaching for Personal Freedom: Living the Legacies* (P-92) and *Paths to Recovery Workbook: A Companion for Studying Al-Anon's Steps, Traditions, and Concepts* (P-93), sold 2,219 copies (1,971 English, 211 Spanish, and 37 French).

The members continue to respond to our message about consistent donations with our year-to-date contributions being above budgeted expectations by \$379,144 or 14 percent.

Our message to the fellowship has been and continues to be one of gratitude and consistency. The WSO's role of providing services to the fellowship can only be carried out with consistent contributions, the purchase of Conference Approved Literature (CAL), and subscriptions to our *Mobile App* Premium Content and our magazines (*The Forum*, *Le lien*, and *en accion*).

As mentioned on page one of *Many Voices, One Journey* (B-31), Lois specified at the 1968 World Service Conference that "she and Anne were cofounders of Al-Anon's World Service Office—Al-Anon, the organization—not Al-Anon, the fellowship, which was created by many anonymous members." Both the organization and the fellowship are committed to the spiritual principles defined by our three Legacies: the Twelve Steps, the Twelve Traditions, and the Twelve Concepts of Service. As I begin 2025 concentrating on our Conference theme, "Investing in Each Other to Preserve Our Legacy," I remember how these Legacies have helped me find the courage to change my personal life. I saw as a Delegate and now see as a Trustee how these Legacies guide our fellowship on our mutual path to preserve Al-Anon into the future by investing in each other.